

# Accum energy limited Turks and Caicos Islands

Who owns Turks & Caicos utility limited (TCU)?

Turks & Caicos Utility Limited (TCU) is wholly owned by FortisTCI and provides electricity to Grand Turk and Salt Cay. In 2010, the government of Turks and Caicos contracted with a consultant to draft recommendations for exploring the use of renewable energy and energy efficiency technologies to create a more sustainable energy framework.

Does Turks and Caicos have a policy on energy efficiency?

Turks and Caicos has few policies related to energy efficiency and renewable energy. Historically, the territory has not implemented policy mechanisms to aid in the development of clean and energy-efficient technologies.

Could ocean thermal energy help Turks and Caicos meet its peak demand?

Once wave and ocean thermal technologies are proven in the marketplace, ocean energy and ocean thermal energy conversion have potential as well. Abundant wind and solar resources, as well as the potential for other renewable sources could help Turks and Caicos meet or exceed its peak demand of 34.7 MW.

How much does electricity cost in Turks and Caicos?

The 2015 electricity rates in Turks and Caicos are \$0.29 per kilowatt-hour (kWh), slightly below the Caribbean regional average of \$0.33/kWh. Like many island nations, Turks and Caicos is almost 100% reliant on imported fossil fuel, leaving it vulnerable to global oil price fluctuations that have a direct impact on the cost of electricity.

Who owns Turks & Caicos electric grid?

The government-owned Turks and Caicos electric grid was privatized in 2006 through a series of acquisitions to create a vertically integrated structure. FortisTCI, a wholly owned subsidiary for Fortis Inc., is an international utility holding company that owns and operates generating stations and distribution lines across the islands.

Who regulates the electricity sector in Turks and Caicos?

Four main entities are responsible for governing the electricity sector in Turks and Caicos. The governor grants and revokes licenses, regulates the level and structure of tariffs that electric companies can charge for various customer groups, and approves changes to these regulations.

**Energy Snapshot Turks and Caicos** This profile provides a snapshot of the energy landscape of the Turks and Caicos--a British overseas territory consisting of two groups of islands located southeast of the Bahamas. The 2015 electricity rates in Turks and Caicos are \$0.29 per kilowatt-hour (kWh), slightly below

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FortisTCI is greening the islands with our latest investments. Microgrids on North Caicos and Salt Cay will significantly decrease the overall cost of energy production in these islands. With appropriate amendments to the electricity ordinance, customers can benefit from lower energy prices over time.

Providenciales, Turks and Caicos Islands (Thursday, June 8, 2023) - FortisTCI will invest \$8 million to install the country's first solar plus battery microgrids to power 30% of the electricity supply on North and Middle Caicos and 91% of the electricity supply on Salt Cay in 2024. The microgrids represent the Company's single largest green ...

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"This exciting project will assess the feasibility of fixed and floating offshore wind energy farms in the waters surrounding Turks and Caicos Islands," stated Mr. Delano Arthur, Commissioner of TCIG's Energy and Utilities Department.

The 2022 Energy Report Card for the Turks and Caicos Islands provides an overview of energy sector performance and includes energy efficiency, projects, technical assistance, workforce, training and capacity building information, subject to the availability of data.

Turks and Caicos Energy Forum brings together local, regional, and international energy experts, public and private sector decision-makers, and a wide cross-section of stakeholders, to discuss ideas and trends affecting the future of energy.

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