

The first-ever EIB project will support Bhutan's new solar photovoltaic and hydropower schemes under the EU's Global Gateway initiative. Bhutan has received its first-ever investment support from the European Investment Bank (EIB) of 150 million Euros.

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The first-ever EIB project in Bhutan, one of just three net carbon-negative countries in the world, supports new solar photovoltaic and hydropower schemes under the EU's Global Gateway initiative. The 30-year loan for EUR150 million will unlock an estimated 310 MW of new renewable energy generation to serve communities in remote regions.

Supporting reliable, green energy for communities in Bhutan: EUR150 million renewable energy investment signed from the European Investment Bank o First ever EIB project in Bhutan, one of the only three net-carbon-negative countries in the world, supports new solar photovoltaic and hydropower schemes under the EU's Global Gateway initiative

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According to the BSIP, the implementation of the solar project brings benefits to the energy sector of Bhutan by diversifying electricity generation sources, in addition to hydropower, and adding energy security to the country. The implementation of solar PV systems, as a climate mitigation effort, have a significant positive impact on the ...

The commissioning and inauguration of the 180kW grid-tied Solar Power Plant marks the start of Bhutan's investment in grid-tied solar energy as a viable alternative energy source in the face of soaring domestic demand and climate ...

The 180kW solar power plant is first of its kind in the country and will trigger transformative changes towards energy source diversification. The community of Rubesa under Wangdue Dzongkhag should be proud to host both solar and wind power plants in the country."

The commissioning and inauguration of the 180kW grid-tied ground mounted solar photo-voltaic power plant



## Bhutan eu solar panels

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Bhutan's renewable energy sector is poised for significant growth, driven by two key initiatives: the construction of the country's first utility-scale solar power plant in Sephu and a EUR150 million loan from the European Investment Bank (EIB) to ...

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The project is strongly aligned with EU objectives for the region and with national development programmes of Bhutan. It contributes to several Sustainable Development Goals, in particular to SDG 7 &quot;Affordable and Clean Energy&quot; and SDG 13 &quot;Climate Action&quot;.

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