

Bouvet Island grid modernization technologies

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Digital transformation enabled by grid modernization technology in the transmission and distribution system will play a central role in the energy transition. Power grid infrastructure has been built and maintained over the past century to deliver reliable, safer, and affordable electricity across communities and industries.

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Chief among the distribution grid needs that drove record utility capital expenditures in 2023 are adaptation, hardening, and resilience investments (figure 8), 55 which increasingly involve advanced digital technologies.

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investments of the "smart grid," focusing on physical measurement with smart metering and meter data management systems.

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In today"s smart grids, IoT data is used to optimize CAPEX and investments in Intelligent Grid modernization, while Artificial Intelligence helps to derive value from existing grid data, and reduce OPEX. Data and AI in combination fuel new data-driven business models to enable transition from consumer to prosumer.

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