



# Brazil hitachi abb power grids ltd

Is Hitachi ABB power grids now Hitachi energy?

Hitachi ABB Power Grids is now named Hitachi Energy as of October 2021. The name change has received board and shareholder consent and coincides with the business' first-year anniversary since it started operations on July 1, 2020.

Does Hitachi own ABB?

Tokyo, Japan and Zurich, Switzerland, July 1, 2020 --- Hitachi, Ltd. (TSE:6501, "Hitachi") today announced that it has completed the procedures for its 80.1% investment in the company operating power grids business that had been carved out from ABB Ltd (NYSE:ABB, "ABB"), pursuant to the acquisition agreement signed on December 17, 2018(1).

What's new at Hitachi energy?

"The energy landscape continues to evolve and so do we," said Claudio Facchin, CEO of Hitachi ABB Power Grids. He continued, "With our new name 'Hitachi Energy' we are broadening our commitment to creating further value for customers, our employees and society. The past year has been demanding for everyone, but we look forward with optimism.

Does Hitachi have a software purchase agreement with ABB?

Hitachi has a software purchasing agreement with ABB. (8) The purchase price will be finalized through price adjustments with ABB after the closing. Advisory fee etc. price is currently estimated. The impact of this acquisition on the consolidated results for the fiscal year ending March 31, 2021 will be announced as soon as it is determined.

When will Hitachi change its name to Hitachi energy?

Hitachi ABB Power Grids will change its name to Hitachi Energy from October. At the same time, we will change our corporate brand to the Hitachi brand and use it for external and internal communications. The business formally registered Hitachi Energy Ltd. on 30 June, 2021 and is now undertaking the formal process for the change of names globally.

Why should you invest in Hitachi & ABB?

With roots in Hitachi and ABB, the new business will build on more than one century of expertise in pioneering engineering technologies, enabling customers to increase efficiency and maintaining resilience. It will unlock new business models and contribute social, environmental and economic values for a sustainable society.

The purchase price of Hitachi ABB Power Grids' 80.1% stake is approx. US\$6.85 billion (approx. JPY740.0 billion)(4). Hitachi will consider to acquire the remaining 19.9% stake of Hitachi ABB ...



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A Hitachi ABB Power Grids anunciou nesta sexta-feira, 29 de outubro, a mudança de nome da companhia, que passa agora a ser mais focada em transição energética: a ...

Hitachi ABB Power Grids will change its name to Hitachi Energy from October. At the same time, we will change our corporate brand to the Hitachi brand and use it for external ...

A Hitachi ABB Power Grids anunciou hoje que irá evoluir para se tornar a Hitachi Energy a partir de outubro de 2021. A decisão de mudar o nome tem o consentimento da diretoria e ...

Hitachi ABB Power Grids today announced that it will be evolving to become Hitachi Energy from October 2021. The decision to change name has board and shareholder consent and ...

This advanced technology also has black-start capability, which enables fast grid restoration in the event of a power outage. Hitachi ABB Power Grids has delivered more than half of the world's ...

Hoje, a ABB alcançou um marco significativo na sua transformação em uma empresa global descentralizada de tecnologia, com a conclusão da alienação de 80,1% de ...

Hitachi ABB Power Grids invented commercial HVDC technology almost seven decades ago, which enables electricity to be efficiently transmitted over thousands of kilometers with minimal ...

Hitachi ABB Power Grids a annoncé aujourd'hui qu'elle devenait Hitachi Energy à partir d'octobre 2021. Cette décision de changer de nom a obtenu le consentement du conseil d'administration ...

????????(????CEO:?? ??/????)??2018?12?17?????ABB Ltd(??ABB?)???????????????? \*1  
????????ABB??? ...

