

Bulgaria starting a solar business

What is the future of solar in Bulgaria?

In recent years the annual growth of the solar sector has been 40% year on year, says Bulgarian Photovoltaic Association. And the future of solar is in urban projects and transport. For more information about photovoltaic projects in Bulgaria and legal advice, contact our local legal experts.

How are solar PV projects promoted in Bulgaria?

Large-scale, commercial and industrial PV projects in Bulgaria are promoted through premium agreements. All solar PV plants with capacity of 4 MW and higher can apply for them. Premium agreements are concluded with the Energy Security System Fund (ESSF). RES producers also sign contracts with the National Electricity Company (NEK).

How to start a business in Bulgaria?

The LLC is suitable for small and medium-sized businesses and, according to law, it must have an appointed manager. The joint stock company is more suited to those who want to start a business in Bulgaria as a large one, as it has no restrictions on the transfer of shares.

What is solar power & how does it work in Bulgaria?

Solar power allows for a wide range of applications - from residential, through commercial to utility scale. Government policy and legislation aim to support investors in all types of photovoltaic projects. The support schemes in Bulgaria include premium contracts and a feed-in tariff scheme.

Can foreign investors open a business in Bulgaria?

Under the Bulgarian Commercial Code, foreign investors can open a business in Bulgaria just like any other local investor. There are no special requirements when opening a company in Bulgaria, except when registering a joint stock company.

What types of companies can you start in Bulgaria?

Popular industry sectors include the chemical industry, electronics, engineering, and human health care. You can create a joint stock company, limited liability company, or representative office with relative ease. Bulgarian law mirrors that of EU legislation, and company registration takes days rather than weeks.

To start a solar installation business, you need to spend a lot of money on things like tools, staff, and advertising. Look into ways to get money, like business loans, grants, or partnerships with investors. Show financial ...

Bulgarian photovoltaic association is a non-profit organization unifying more than 400 companies from the renewable energy sector in Bulgaria. Our members are companies with different profile - producers of solar panels, ...

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Starting a business in Bulgaria as a British national is a relatively straightforward process, thanks to the country's business-friendly policies and low taxes. With proper ...

Switching businesses to solar energy is a workable solution in the context of depleting non-renewable sources and the EU's carbon neutrality targets. BDB will provide financing for small ...

Start a solar business from scratch : You have the freedom to manage your solar company the way you want. However, be ready to deal with the high market competition and its associated risks. Purchase a solar ...

Starting a solar farm business requires obtaining a number of licenses and permits from local, state, and federal governments. Solar farms are subject to strict review processes through federal, state, and local regulators. ...

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