



Chad solar power upington

What is Scatec Asa's sale of Upington solar power plant?

Scatec ASA has signed an agreement with a subsidiary of STANLIB Infrastructure Fund II, managed by STANLIB Asset Management Proprietary Limited ("STANLIB"), to sell its 42% equity share in the 258 MW Upington solar power plant for a gross consideration of ZAR 979 million (NOK 569 million).

Does Upington have a solar plant?

This part of the country is sparsely populated and has plenty of sunlight (check the average daily temperature for Upington and you will understand why a solar plant might do well). The solar plant is 140 hectares and produces 50 MW of energy, reducing the country's carbon dioxide emissions by about 138 000 metric tons a year.

Who owns Upington solar?

The three projects in Upington were awarded in April 2015 in the fourth bidding round under the Renewable Energy Independent Power Producer Programme (REIPP) in South Africa. Scatec Solar owns 42%, Norfund holds 18%, the surrounding Community of Upington 5% and H1 Holdings, a South African Black investor holds the remaining 35% of the equity.

What is Scatec Solar Upington?

Scatec Solar Upington is a 258 MW solar power complex that was completed on the 6th of April 2020, located 25 km outside of Upington in the Northern Cape, South Africa. The project, consisting of three facilities, was brought online earlier than planned.

How many solar farms are there in Upington?

The Dyason's Klip 1 and Sirius solar farms were commissioned in February 2020. Dyason's Klip 2 will generate an estimated 217 GWh per year and supply power to around 40,000 homes. Now that all three solar farms are online, the Upington complex as a whole is expected to produce around 650 GWh annually, or enough to power up 120,000 households.

How much energy does Upington solar power produce a year?

The Upington solar power complex is estimated to deliver an annual production of 650 GWh, providing clean energy to around 120,000 households and lead to the abatement of more than 600,000 tonnes of CO₂ emissions annually.

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MW facility, known as ...

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Oslo, 2 February 2023: Scatec ASA, a leading renewable energy company in emerging markets, has today signed an agreement with a subsidiary of STANLIB Infrastructure Fund II, managed by STANLIB Asset Management Proprietary ...

The 86 MWp facility is one of three solar power plants being built by Scatec Solar and its partners in the Upington complex. The partners are Norfund, a Norwegian government private equity company with an 18% stake; ...

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