



# Ecuador solar powered batteries

What's going on with Ecuador's first large-scale solar power project?

QUITO, March 3 (Reuters) - Ecuador's government on Friday signed a deal with Spanish company Solarpack for the construction and operation of the country's first large-scale solar power project, with an estimated investment of nearly \$145 million.

How much power does Ecuador need a year?

Electricity demand grows by 200 MW every year, meaning Ecuador should add 250 MW or 300 MW of new power generation each year. However, Ecuador has added minimal additional generation in the last three years.

Does Ecuador have an electricity market?

In this research, an analysis of the electricity market in Ecuador is carried out, a portfolio of projects by source is presented, which are structured in maps with a view to an energy transition according to the official data provided.

How much energy does Ecuador produce in 2022?

In 2022, Ecuador's generation capacity was 8,864 MW, of which 5,425 MW (61 percent) corresponded to renewable energy and 3,438 MW (39 percent) to non-renewable energy sources (fossil fuels derived from oil and natural gas).

Why is the Ecuadorian electricity sector considered strategic?

The Ecuadorian electricity sector is considered strategic due to its direct influence with the development productive of the country. In Ecuador for the year 2020, the generation capacity registered in the national territory was 8712.29 MW of NP (nominal power) and 8095.25 MW of PE (Effective power). The generation sources are presented in Table 1.

How many hydropower plants are there in Ecuador?

Ecuador has eight large scale hydropower plants in the East with 3,885 MW of installed capacity. This includes Coca Codo Sinclair (1500 MW) and Paute Molino (1,100 MW).

Ecuador urgently needs to accelerate new investments in power generation capacity and diversify its electricity sources given a heavy reliance on hydropower. Electricity demand grows by 200 MW every year, meaning Ecuador should add 250 MW or 300 MW of new power generation each year.

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Ecuador solar market outlook. Ecuador's installed solar capacity stood at 28 Megawatts by the end of 2019.

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Multiple transnational companies see Ecuador as an optimal place for the development of electrical projects associated with clean energy, thanks to: its hydraulic and solar potential, due to its geographical characteristics (location, relief, water resources, among others); its wind potential, in the Andes region; and, its biomass potential ...

Global Photovoltaic Power Potential by Country. Specifically for Ecuador, country factsheet has been elaborated, including the information on solar resource and PV power potential country statistics, seasonal electricity generation variations, LCOE estimates and cross-correlation with the relevant socio-economic indicators.

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A 14.8 MWp solar photovoltaic solar farm to be located on a former military airbase, on the Baltra Island; Two Battery Energy Service Systems (BESS) coupled with the solar farm for a total discharge the capacity of 40.9 MWh in Baltra Island and Santa Cruz Island;

Ecuador solar market outlook. Ecuador's installed solar capacity stood at 28 Megawatts by the end of 2019. One year down the line, the government of Ecuador has implemented new solar projects. One of these projects worth mentioning is the El Aromo photovoltaic energy project expected to cover 2.9 km<sup>2</sup> of land.

Bidders in Ecuador's international tender for the construction and operation of 500 MW of renewables have submitted economic offers below the ceiling price that, if finally accepted, could lead to around 511 MW of new capacity for the South American country.



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