

How does the ESS work in Hong Kong?

The ESS provides financial support to Hong Kong companies for their research and development (R&D) projects. The scheme aims to promote technological advancement and innovation in Hong Kong's industries. The ESS offers two types of funding:

What is the Enterprise Support Scheme (ESS)?

The Enterprise Support Scheme (ESS) is a funding programme administered by the Innovation and Technology Commission (ITC) of the Hong Kong Government. The ESS provides financial support to Hong Kong companies for their research and development (R&D) projects.

What is ESS funding?

Launched in 2015, ESS aims to provide funding support for local companies to conduct in-house research and development (R&D) work with a view to encouraging the private sector to invest in R&D. A company will be eligible to apply if it - is not a subsidiary of any government subvented organisation 12. Provides on a dollar-for-dollar matching basis.

How much will the 2022 ESS cost Hong Kong?

It is expected to spend between \$26 billion and \$31 billion, benefiting 1.1 million to 1.3 million employees. Application period is targeted to begin in April 2022. The 2022 ESS aims to enable Hong Kong's economy to recover swiftly from the fifth wave of the pandemic and regain quickly its momentum once the pandemic subsides.

Can I apply for ESS if my company is incorporated in Hong Kong?

If your company is incorporated in Hong Kong, holds a current business registration certificate, and neither a government subvented organization nor a subsidiary of any government subvented organization, you can apply for the ESS.

What does ESS stand for?

The Chief Executive of Hong Kong SAR Government has announced on 18 March 2022 about details of introducing a new round of Employment Support Scheme (ESS) to provide financial support to employers to retain their employees with wages subsidy during the three-month period from May to July 2022.

This Mother's Day, 21 fresh markets under Hong Kong Market have crafted a unique offering for the season of love, including special Mother's Day treats such as free redemption points, ...

Nostalgic design of old Kowloon City (© Hong Kong Market) Renovated in mid-2016 and rebranded as "Hong Kong Market," it has been upgraded with air-conditioning and features a nostalgic design inspired by old ...

The Employment Support Scheme (ESS) was approved by the Finance Committee of Legislative Counsel of the HKSAR on 18 April 2020. The objective of the ESS is to provide financial support to employers to pay staff wages and ...

a listed issuer or a listing applicant should register for access to ESS. Non -listed companies that are required to publish announcements or other documents under the Takeovers Code on the ...

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