



# Gibraltar skyrays solar

Does Gibraltar have a solar racking company?

With the company's latest acquisitions, Gibraltar plans to enjoy the ride. In early January, New York-based Gibraltar acquired both solar racking company TerraSmart and software provider Sunfig in separate deals totaling nearly \$225 million.

Does Gibraltar have a solar market?

Vietas and Ryan Reid, president of TerraSmart, spoke with pv magazine USA to discuss the recent acquisitions and offer insights into the U.S. market. Gibraltar first entered the solar space in 2015 when it acquired RBI Solar, a mounting solutions provider for commercial, utility-scale, and carport solar projects.

Did Gibraltar buy solar racking company TerraSmart & sunfig?

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When did Gibraltar become a solar company?

Gibraltar first entered the solar space in 2015 when it acquired RBI Solar, a mounting solutions provider for commercial, utility-scale, and carport solar projects. Gibraltar grew its portfolio in 2018 with SolarBOS, an electrical balance-of-systems company.

How much did Gibraltar pay for TerraSmart?

In the larger of the two acquisitions, Gibraltar paid \$220 million for TerraSmart, which provides screw-based, ground-mount solar racking technology. Reid joked that his company's price tag wasn't expensive, but "good value." Vietas agreed.

Are Gibraltar & TerraSmart a good investment?

Gibraltar and TerraSmart are among many U.S. solar companies that have joined forces over the years. Vietas said such mergers and acquisitions are a positive sign. "I think it signals a healthy, growing market," he said. "It also signals the fact that more investment wants to come into renewables.

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With the recent acquisitions of TerraSmart and Sunfig, Gibraltar has accelerated their contribution toward making solar energy readily available everywhere. This includes being the largest turnkey provider of ground-mount infrastructure, tracker and design software solutions in North America.

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Solar Spotlight: Gibraltar Renewable Energy Group talks customer support across entire solar project development cycle By Kelsey Misbrener | November 10, 2021 In this special edition of Contractor's Corner, solar mounting and balance of system products manufacturer, Gibraltar, talks about the benefits of working with the newly consolidated ...

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The Gibraltar renewable energy brands transitioning to Terrasmart include the following: RBI Solar, custom-designed and engineered pile-foundation racking systems, and canopy and roof structures; SolarBOS, ...

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