



Ion storage systems ipo Guernsey

Who invested in ion storage systems?

BELTSVILLE, Md., June 7, 2022 /PRNewswire/-- Ion Storage Systems, Inc. (ION) announced the closing of its Series A funding round, exceeding its original target of \$30 million. The company welcomed investments from Toyota Ventures, Tenaska, Bangchak Corporation and other investors, in addition to the investments from its lead investors.

What happened to ion storage systems?

BELTSVILLE, Md.-- (BUSINESS WIRE)--Ion Storage Systems (ION) announced the initial closing of its \$30 million Series A fundraising round led by Clear Creek Investments, VoLo Earth Ventures, and Alsop Louie Partners.

What is ion storage systems?

ION leverages a unique ceramic cell design that supports the use of current and next-gen cathode chemistries, promoting circularity and recycling, avoiding the issues and challenges of mining, and refining rare earth metals. Chart showing discharge capacity of ION Storage Systems' Solid-State pouch cell at 25°C and zero compression over 150 cycles.

Will ion build a battery cell manufacturing line in Beltsville MD?

The investment will enable ION to commission and qualify a battery cell manufacturing line at its Beltsville, MD headquarters capable of producing 10MWh/yr of its safe, energy dense and versatile solid state batteries.

What is ion battery technology?

The product of a materials-science-based approach, ION's patented solid-state lithium metal technology can offer a battery without cobalt, nickel, and other less sustainable materials offering a variable architecture of revolutionary 3-D, ceramic structure, built with rapidly scalable manufacturing in mind.

Can ion patented solid-state batteries sustain operations?

Thanks to its recent supply agreement with and investment by Saint-Gobain, ION is poised to manufacture its patented solid-state batteries at scale. ION is partnering with various government agencies to demonstrate the viability of ION's solid-state batteries to sustain operations in highly demanding environments.

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Toyota Ventures????? Tenaska ?????????????? Bangchak Corporation ?? ...

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Ion Storage Systems recently announced that its anode-less and compression-less SSB exceeded 125 cycles with less than 5% capacity degradation in performance, offering the potential for more than 1,000 cycles in future deployments.

Information on valuation, funding, cap tables, investors, and executives for Ion Storage Systems. Use the PitchBook Platform to explore the full profile. Request a free trial Log in

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