

Does TotalEnergies own Kyon Energy?

Download the Press Release (PDF) Paris, January 23, 2024 - As part of its development as an integrated power player in Germany, TotalEnergies has signed an agreement to acquire from its three founders the entire share capital of Kyon Energy, one of the leading developers of battery storage systems in the country.

Who is Kyon Energy?

Kyon Energy is a developer of battery energy storage systems for the power grid. We offer a full range of services, from securing the site to turnkey commissioning. Our goal is to implement projects quickly, efficiently and taking market conditions into account in order to ensure maximum efficiency and profitability.

Where are Kyon Energy & Obton's 'control power' projects located?

The two projects were built in Bad Driben and Elsteraue, both in the eastern state of Saxony. Kyon said the projects would provide 'control power' to help stabilise the German grid as it moves towards 80% renewable energy by 2030. Kyon Energy, Obton and ECO STOR have commissioned 27.6MW/32.4MWh of battery storage across two sites in Germany.

How many MW does Kyon Energy have?

Since its creation in 2021, Kyon Energy has developed 770 MW of projects with very competitive connection costs of which 120 MW are already in operation, 350 MW are under construction and 300 MW are ready to build. In addition, Kyon Energy's portfolio includes a 2 GW pipeline of advanced-stage projects.

Why did Kyon Energy join forces?

By joining forces, we are consolidating our position in the German electricity market, and thus making a direct contribution to its transition to a more sustainable system," said Adrian Kapsalis, CEO of Kyon Energy. The acquisition remains subject to authorization by the relevant authorities.

Leading multi-energy producer and marketer, TotalEnergies announced it has acquired Kyon Energy, a leading battery energy storage developer in Germany. The latest acquisition is in line with TotalEnergies' plan ...

München, 30.10.2024 - Das Projektentwicklungsunternehmen Kyon Energy, spezialisiert auf die Planung und Umsetzung von Großbatteriespeicherprojekten, stellt sich strategisch breiter auf ...

Developer Kyon Energy, investor Obton and system integrator ECO STOR have commissioned 27.6MW/32.4MWh of battery storage across two sites in Germany. The two projects were built in Bad Driben and Elsteraue, ...

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Kyon energy Montenegro

has signed an agreement to acquire from its three founders the entire share capital of Kyon Energy, one of the leading ...

French energy group TotalEnergies SE (EPA:TTE) has agreed to acquire German battery storage developer Kyon Energy for EUR 90 million (USD 98m) upfront and potential earn-out payments based on development ...

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France-based energy giant TotalEnergies announced today an agreement to acquire Kyon Energy, one of Germany's leading developers of battery storage system, from its three founders. The consideration consists of ...

TotalEnergies has signed an agreement to acquire the entire share capital of Kyon Energy as part of its development into an integrated energy supplier in Germany. Kyon Energy is one of the leading developers of battery ...

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