

What is the Mogobe Bess project?

The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth in power generation, our strong position in the country and our strong and competent local team," says Scatec CEO Terje Pilskog.

What is Scatec's Mogobe Bess project?

"This marks a new milestone for Scatec in South Africa and for the renewable energy transition in the country. The Mogobe BESS project is a first of a kind and reaffirms our standing as a leading renewable energy player in South Africa.

Who owns Mogobe Bess?

Located near Kathu in the Northern Cape province, the 103-MW/412-MWh Mogobe BESS will be majority owned by Scatec with a 51% shareholding, while its partners -- Perpetua Mogobe (RF) (Pty) Ltd and the holding company of the Mogobe Local Community Trust, will have 46.5% and 2.5%, respectively.

Where is Bess located in Africa?

Replicating successes from our hybrid solar and battery storage projects at Kenhardt, we will proceed to construct one of Africa's first and largest standalone dispatchable BESS systems. The project is located near Kathu, Northern Cape, close to high power demand centres.

Does Scatec own Mogobe & Perpetua?

Scatec will own 51% of the equity in the project with Perpetua Mogobe (RF) (Pty) Ltd owning 46.5% and a holding company of the Mogobe Local Community Trust 2.5%. Scatec will be the engineering, procurement, and construction (EPC) provider and provide operations & maintenance (O&M), as well as asset management (AM) services to the project.

How much does the Mogobe battery project cost?

The Mogobe battery project is expected to cost ZAR 3.1 billion (USD 165.4m/EUR 151.7m), with Scatec's EPC contracts making up around 83% of that total. The project will be funded with ZAR 2.6 billion in non-recourse project debt. The project's owners will provide equity to cover the remaining amount.

Scatec ASA, a leading renewable energy provider, has reached financial close on the Mogobe battery energy storage system ("BESS") facility, which has a total capacity of 103 MW / 412 MWh. The estimated total ...

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Mogobe bess Curaçao

Mogobe BESS was awarded a 15-year power purchase agreement (PPA) under the first bid window of the Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP) in South ...

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