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Electrical Energy Storage . Electrical Energy Storage is a process of converting electrical energy into a form that can be stored for converting back to electrical energy when needed (McLarnon and Cairns, 1989; Ibrahim et al., 2008 ). In this section, a technical comparison between the different types of energy storage systems is carried out.

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In July 2021 China announced plans to install over 30 GW of energy storage by 2025 (excluding pumped-storage hydropower), a more than three-fold increase on its installed capacity as of 2022. The United States' Inflation Reduction Act, passed in August 2022, includes an investment tax credit for stand-alone storage, which is expected to boost the

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