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Construction looks set to begin this year on a factory building flow batteries, as a joint venture (JV) formed by German tech company Schmid Group and Saudi Arabian investment company Nusaned closed the transaction to seal its partnership.

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Nusaned Investment (an investment company owned by SABIC) and SCHMID Group announced today that they have successfully closed their JV transaction focusing on manufacturing and technology development in the field of Vanadium Redox Flow Batteries (VRFB) after receiving all required regulatory approvals and satisfying all closing conditions.

The EverFlow® Storage Container from SCHMID has been integrated into an ac test network for smart grid applications at the Technical University of Dortmund. Due to flexible scalability of capacity and power the Vanadium Redox Flow Technology is purpose-built for microgrids and smart grid installations.

SCHMID"s Commitment to Sustainable Innovation: The SCHMID Group´s EverFlow technology epitomizes the pinnacle of energy storage, offering high-performance solutions that align with the principles of sustainability and environmental stewardship.

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EVERFLOW Technology for Revolution. Innovation, volume as well as a high value creation: the long-standing industrial experience of the SCHMID Group is the basis for leadership in costs and technology of stationary energy storage. ...

SCHMID"s Storage Containers are designed for neighborhoods, public buildings, medium to large businesses and utility scale storage systems, weak- or off-grid, e-mobility or as backup systems. The Ever-Flow® Storage Container makes it possible to store the energy produced by photovoltaics, wind turbines, or CHP.

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of stationary energy storage. EverFlow flow batteries offer maximum performance and scalability together with safety and recyclability.

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