

Reinvent energy solutions Hungary

Why did the EIB support rooftop photovoltaic installations in Hungary?

The EIB provided backing for rooftop photovoltaic installations in Hungary to accelerate the energy transition, strengthen power supply security, and boost climate action. The contribution of EUR48 million, facilitated through two operations, significantly bolsters the country's commitment to investing in renewable energy.

What is Hungary's home renovation programme?

The operation, carried out under Hungary's Home Renovation Programme, focuses on promoting energy-saving investments in homes. The additional EUR50 million funding supplements a previous EIB loan and facilitates various types of energy-efficient renovations and upgrades.

Are Hungarian businesses proactively addressing climate resilience?

Some 88% of the businesses polled are proactively adopting strategies focused on energy savings and efficiency, aligning with the EIB's commitment to sustainable practices and economic resilience. Despite weather events impacting two-thirds of Hungarian businesses, there is room for improvement in climate resilience measures.

Are Hungarian companies optimistic about the investment climate?

The EIB's Investment Survey published today polls more than 13 000 companies globally about the investment climate, focusing on employment, digital transformation, and climate issues. Against a backdrop of modest GDP growth and tight monetary conditions, Hungarian firms were cautiously optimistic about the investment outlook.

How does the EIB work in Hungary?

The EIB has been working in Hungary since 1990, channelling more than EUR25 billion in financing for projects that support the country's economy. The EIB is the long-term lending institution of the European Union, owned by its Member States. It finances sound investments that contribute to EU policy objectives.

What does the EIB Investment Survey mean for Hungary?

Insights from the EIB Investment Survey reflect cautious optimism in Hungary's investment climate, with primary concerns including uncertainty and rising energy costs. The EIB Group allocated EUR288 million for climate investments, driving the country's green transition.

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Volta Energy Solutions Hungary Kft. Teljes név. Volta Energy Solutions Hungary Korlátolt Felelég? Társaság. Alapítás éve. 2018. Adószám. 26362306-4-11. Fétevékenység. 2444 ...

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