



# Sakaka solar energy company Guatemala

What is Sakaka solar project?

Sakaka solar project is the first utility-scale renewable energy project developed under the National Renewable Energy Programme of Saudi Arabia (NREP).

Who owns Sakaka solar energy company (SSEC)?

Sakaka Solar Energy Company (SSEC), a joint venture between ACWA Power (70%) and AlGihaz Renewable Energy (30%), is the owner and developer of the project. ACWA Power is co-owned by Public Investment Fund of Saudi Arabia (PIF), which increased its stake in the company from 33.36% to 50% in November 2020.

What is the Sakaka plant?

The SAR 1.2 billion Sakaka plant is the first utility scale renewable energy project in the Kingdom of Saudi Arabia under the King Salman Renewable Energy Initiative.

How does Sakaka solar farm work?

The Sakaka solar farm is expected to generate enough clean energy to power 75,000 households and offset 430,000t of carbon dioxide (CO<sub>2</sub>) emissions a year. It created approximately 400 jobs during the construction phase.

Sakaka solar project is a 300MW photovoltaic (PV) solar farm developed on a 6km<sup>2</sup> site near Sakaka, in the Al Jouf province of Saudi Arabia. It is the first utility-scale solar power project in Saudi Arabia.

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The opening of the facility is in line with the country's energy diversification and development plans. In 2018, the project was awarded to a consortium led by ACWA Power. The company owns a 70% stake in the ...

The Sakaka Solar Energy Project is in Al-Jouf, Sakaka. It is considered one of the leading projects in the field of renewable energy, as it has a production capacity of up to 300 megawatts using single-axis photovoltaic solar panel technology.

A new company "Sakaka Solar Energy Company (SSEC)" has been formed with ACWA Power holding 70% and AlGihaz 30% through its subsidiary AlGihaz Renewable Energy Company to own the Sakaka PV Plant.



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SSEC has concluded a 25 years Power Purchase Agreement with Saudi Power Procurement Company (SPPC) acting as offtaker.

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The SAR 1.2 billion Sakaka plant is the first utility scale renewable energy project in the Kingdom of Saudi Arabia under the King Salman Renewable Energy Initiative. Awarded to an ACWA Power led consortium at a world record tariff of 8.781 halalas/kWh, the 300MW project will supply power to 45,000 of Al Jouf households through clean energy to ...

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