

What is Tanzania's SME development policy?

The Tanzanian government has implemented various policies and initiatives for SMEs, recognizing their crucial role in the country's economic development. The SME Development Policy, outlined in Tanzania's Development Vision 2025, prioritizes SME growth as a key strategy for economic advancement and poverty reduction.

How many SMEs are in Tanzania?

SMEs contribute 27-35% of Tanzania's overall GDP. About 90% or more of businesses in Tanzania are SMEs. They employ more than 5 million people in Tanzania. Most SMEs in Tanzania are in the agricultural sector. Over half of SMEs are owned by women. The sector is dominated by micro and small enterprises, with very few medium-sized firms.

How much does electricity cost in Tanzania?

In terms of income, the people stated that 1000 Tanzanian Shillings per kWh (0.40 EUR) would be the highest affordable price. Note that this is an above-average value in relation to the local income (Sievert et al. 2020 ). At present, the reduction in the electricity price to the indicated level cannot be realized via normal operation.

What challenges do SMEs face in Tanzania?

Tanzanian SMEs face limited access to finance and credit, unfavorable legal frameworks, underdeveloped infrastructure, poor business development services, low education and skills, lack of managerial and marketing capabilities, and challenges in obtaining legal status.

How much does a local utility cost in Tanzania?

The local utility charges 3500 Tanzanian Shillings/kWh (1.39 EUR). In view of the low average income, respondents suggested a target price of 1000 Tanzanian Shillings/kWh (EUR 0.40) to start business activities. The issue of education did not play a major role for the respondents.

How much electricity do Tanzanians need to start a business?

However, all respondents in both groups indicated that the main obstacle to implementing these ideas is the high price of electricity. The local utility charges 3500 Tanzanian Shillings/kWh (1.39 EUR). In view of the low average income, respondents suggested a target price of 1000 Tanzanian Shillings/kWh (EUR 0.40) to start business activities.

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The study found out that access to finance, laws and regulations and management experience are the key factors affecting Tanzanian's SMEs performance. The study therefore recommends ...

The survey of SMEs in Tanzania was carried out by Swiss contact in May, 2003. They conducted a survey of 4,050 households in the Uruhu Corridor, which includes five regions of the country. ...

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