

Will Puerto Rico get a solar loan guarantee?

The loan guarantee will finance the construction of two solar PV farms equipped with battery storage and two standalone battery energy storage systems in Puerto Rico. The facilities will be located in the municipalities of Guayama (Jobos) and Salinas and will help deliver clean, reliable and affordable power throughout Puerto Rico.

How much solar power does Puerto Rico have?

Collectively, the project comprises 200 MW of solar PV and up to 285 MW (1,140 MWh) of stand-alone BESS capacity. Annually, the solar PV installations will produce approximately 460,000 MWh of energy, enough to power approximately 43,000 homes, and enhance Puerto Rico's grid reliability and energy security.

Does Puerto Rico need energy storage solutions?

"Isolated from typical supply lines, Puerto Rico needs solutions that reduce electricity costs, improve grid reliability, and accelerate renewable energy deployment," says DEPCOM Director of Energy Storage Nadja Gocek.

How will Puerto Rico benefit from a solar PV project?

Annually,the solar PV installations will produce approximately 460,000 MWh of energy,enough to power approximately 43,000 homes, and enhance Puerto Rico's grid reliability and energy security. The co-location of the new solar and battery resources will help maximize the project's energy production and improve grid stability.

Does Puerto Rico need a solar system?

According to the Climate and Economic Justice Screening Tool, the Commonwealth of Puerto Rico, including the communities surrounding the Salinas and Jobos projects, face some of the greatest energy burdens in the United States. Widescale solar deployment can help benefit communities across the island by reducing Puerto Rico's high energy costs.

What is the Puerto Rico energy resilience fund (PR-ERF)?

In December 2022, President Biden authorized \$1 billion for the establishment of the Puerto Rico Energy Resilience Fund (PR-ERF), which is administered by DOE's Grid Deployment Office. The PR-ERF is a separate federal funding source to drive key investments in renewable and resilient energy infrastructure in Puerto Rico.

LPO announces a conditional commitment for a loan guarantee of up to \$861.3 million to Clean Flexible Energy, LLC to finance the construction of two solar PV farms equipped with battery ...

PHOENIX, Dec. 4, 2023 -- DEPCOM Power (DEPCOM), an integrated provider of engineering, procurement,



Utility scale solar Puerto Rico

and construction (EPC) as well as operations and maintenance (O& M) services for the utility-scale solar and energy storage markets, inaugurates Ciro One, Puerto Rico''s largest solar and battery energy storage system (BESS). DEPCOM ...

The U.S. Department of Energy (DOE), through its Loan Programs Office (LPO), is set to guarantee an \$861.3 million loan to finance the construction of two solar PV farms equipped with battery ...

Puerto Rico will add up to 200 megawatts (MW) of solar generation and another 285 MW/1,140 MWh of battery energy storage, thanks to an \$861.3 million loan guarantee from the U.S. Department of Energy's Loan ...

Biden Harris Administration Announces More Than \$860 Million Loan Guarantee to Support Construction of Utility-scale Solar and Battery Storage in Puerto Rico; LPO Announces Conditional Commitment to Clean Flexible Energy to Build Utility-Scale Solar Generation and Storage in Puerto Rico

The U.S. Department of Energy (DOE) Loan Programs Office (LPO) announced a conditional commitment for a loan guarantee of up to \$861.3 million to Clean Flexible Energy to finance the construction of two solar photovoltaic (PV) farms equipped with battery storage and two standalone battery energy storage systems (BESS) in Puerto Rico.

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The federal government has just finalized an \$861 million loan guarantee to fund what will be Puerto Rico's largest utility-scale solar and battery storage installations. In July, the Department of Energy's Loan Programs



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LPO announces a conditional commitment for a loan guarantee of up to \$861.3 million to Clean Flexible Energy, LLC to finance the construction of two solar PV farms equipped with battery storage and two standalone BESS in Puerto Rico.

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